

**University of Alaska Fairbanks
Wood Center Student Activities
Permit for Games of Chance & Skill Information Sheet**

Congratulations for choosing to conduct a raffle on campus!

A raffle is an excellent way to raise funds for your club or organization/department. It does take some planning and coordination, so please read the following prior to starting a raffle:

- If you are planning to conduct a raffle:
 - Contact Jen Peterman. at the Wood Center, jpgeterman@alaska.edu or 474-5943
 - Plan accordingly, a raffle can take up to two weeks to set up.
 - tickets, how the money is deposited and to collect and save the receipts.
 - The State of Alaska requires a separate account set up for all raffle activity. This is a separate account from your permanent club account that you currently use. THIS IS A MUST ±THERE ARE NO EXCEPTIONS!
 - The separate accounting information is only provided upon approval of the permit request.
 - No raffle purchases should be made until the request is approved and the accounting information is provided.

The following information is provided in an effort to assist your organization in the successfu

Approval Process

1.
 - An outline of the procedures for your program including the date of prize drawing(s), and the intended deposition of net revenue.
 - The date(s) of your program.
 - An itemized budget which includes projected gross revenue and expenses (including a 2% accounting fee). Think about your target revenue, how many tickets you would like to sell and what your expenses will be (printing raffle tickets, accounting fee, prizes, etc.).
 - The List of your prizes, the cost of those prizes, and if they were bought or donated.
 - Prizes to be purchased must be considered in your expense budget.
2. Sample Raffle Ticket
 - You will need to design your raffle tickets. Ticket stubs cannot be used.
 - Must be serially numbered
 - Must have your organization's name
 - Must have the permit number listed
 - Permit number will be provided upon approval.
 - Must have a list of all prizes,
 - Must have the date, time, and location of the prize drawing printed on them.
 - Must also have pre-printed spaces for the name, address, and phone number of the ticket purchaser.
 - All tickets for raffles which have one or more prizes with a value of \$600 or greater must have the following statement printed on each ticket:
 - "A 1099 will be issued to the winner of a prize with a value of \$600 or greater"

- The name, address, and telephone number of the person from your organization in charge of the program.

3. Approval

- To get your raffle approved, you must turn in:
 - Form 1
 - A sample of the raffle ticket
 - The prize list(s).
 - Once these documents are turned, you will be contacted when the raffle is approved.
 - May take a week or two to process approval.
 - The Fund/Org/Activity Code you must charge/deposit to will be provided at this point.
 - Only after approval can you print and begin selling your tickets or make other purchases.
4. Raffle requests WILL NOT be approved if all of the required documents and information are not provided.
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1.

2.

3.

4.

After Raffle

Within two (2) weeks after the drawing or conclusion of your program, please submit the following back to Jen Peterman:

1. The final budget for the program (Form 4).
2. Signed receipts that the prizes were accepted by the winners (Forms 2 and 3)
3. Copies of the deposit receipts for all revenue.
4. Expense receipts/invoices for all expenses.
5. An actual ticket as printed.
6. The permit copy.

Failure to turn in all of the required information in the two week time period can result in a loss of ability to use permit in the future.

When the raffle is reconciled and approved, an internal journal voucher will be completed and you can expect to see the raffle proceeds in your club/department account in approximately 2-4 weeks. In special cases, a check will be more appropriate.

Note: State Law requires that the net revenue earned from use of the permit be expended within one (1) year after conclusion of your program for the purpose as approved prior to permit use. A reporting form will be provided, if necessary, to your organization for this report.

Quick and Dirty Raffle Checklist:

1. Contact Jen Peterman